

## AnMS Times

A Quarterly Newsletter of Department of Management Studies Indian Institute of Technology Madras

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#### D3P Convocation



19th July 2024, Dr. Preetha Reddy, Vice Chairperson of Apollo Hospitals Enterprise Limited, presided over the convocation as the Chief Guest. A total of 172 graduates received their degrees: Ph.D. (21), M.S. (13), MBA (84), EMBA (50), and Tech MBA (4). Nivedita L.S. received the Coka Parthasarathy Memorial Prize for achieving the highest CGPA among MBA students. Muthukaruappan Viswanathan received The Institute Merit Prize for attaining the highest CGPA among EMBA students. Harsha received the K V Arunkumar Memorial Prize for demonstrating excellence in the MBA program. Kalpana P was honored with the Sri N Kannan Prize for the best research thesis in Marketing under the M.S./Ph.D. program. Nabila Khan was awarded the Sri R N Rajendran Memorial Prize for the best thesis in Organizational Behavior/HRM in Management Studies. Jinde Akshay Kumar received the Institute Merit Prize for the best academic performance Interdisciplinary Dual Degree Program (Tech MBA).



#### MBA Orientation



The MBA Batch of 2024-2026 at DoMS, IIT Madras, began their journey with a vibrant 2-day orientation program on 17th and 18th July 2024. There were 86 students in total. Day 1 started with a warm welcome from the Head of Department. An inspiring keynote from Mr. Vivek Joshi, President & CEO of Sundaram Clayton, followed this. Students introduced themselves and interacted with the faculty. They learned about their courses and engaged in class activities. A well-being session emphasized the importance of mental and physical health. On day 2, students explored IIT Madras's campus. They attended an alum discussion and presented a business case. The event marked a positive start to their academic journey.





# Launch of Executive MBA in Strategic Leadership & Public Policy



IIT Madras, in a prestigious collaboration with the National Defense College (NDC), launched an innovative Executive MBA program in "Strategic Leadership & Public Policy" with effect from the academic year 2024, on 27th August 2024.

This cutting-edge program is crafted for senior executives from the armed forces and government sectors, focusing on building advanced leadership skills, strategic policy insights, and public policy expertise.

#### Lectures & Webinar

On 11th July 2024, CREST hosted a webinar on "Does Digital Transformation Help in Startup Funding" by Prof. Ludvig Levasseur, Assistant Professor of Entrepreneurship at IIM Bangalore.

On 27th July 2024, CIFIL, in collaboration with NSE, organized a seminar on "Introduction to the World of Investing" with Mr. Syama Sundar, Regional Head at Mirae Asset Investment Mnagers Pvt Ltd, as the guest.

On 28th July 2024, Prof. Saras D. Sarasvathy visited the CREST IoE-Research Centre. She is from the University of Virginia Darden School of Business. She is renowned for her work on the Effectuation method in entrepreneurship. Then, she interacted with the CREST team and research scholars from the Department of Management Studies.

Additionally, she visited YNOS Venture Engine at IITMRP, where she witnessed a demonstration of the Indian Startup Ecosystem Platform.



A lecture by Mr. Nitin Barve on "Careers in Investment Management Industry" was conducted on 8th August 2024.



On 9th August 2024, Mr. Nitin Barve conducted an exclusive session titled "Practitioners Guide to Investment & Retirement Planning" for the faculty at IIT Madras.

On 13th August 2024, CIFIL, in coordination with the Reserve Bank of India, held a session on the Central Bank Digital Currency Outreach Program for IIT Madras Students.

### Training / Workshops

On 5th July 2024, Prof. Krishna Prasanna attended the PAN IITM conference. She also conducted a preconference workshop focused on Stata applications and data modeling in finance.



On 10th Sep 2024, Prof Rajendran C and Prof. Arshinder Kaur conducted a training session at the National Defense

College in Delhi as part of the UoP - MBA program in "Strategic Leadership & Public Policy".

# Awards & Achievements

Apoorva Goel, Ph.D Scholar, won the Best Presenter Award at the GlobeCoReS 2024 Conference, organized by Curtin University, Malaysia during September 3-4, 2024.

Muhammed Sadiq T, Ph.D Scholar, has been awarded the International Immersion Experience (IIE) Scholarship 2024 by the University of Illinois, Chicago, USA.

Sarika Vivek Joshi, an EMBA student, won the best paper award at the Asian Network for Quality Congress Yokohama 2024, hosted by the Japanese Society for Quality at Keio University, Japan during September 16-20, 2024.

#### **Invited Talks**

On August 8th, 2024, Prof. Divya Anantharaman from Rutgers Business School presented a seminar titled "Pension Accounting has Real Effects on Pension Risk" at DoMS, IIT Madras. She discussed how pension influences accounting economic decisions and fund management, emphasizing the impact of accounting standards on both financial reporting and the allocation of pension funds. The interactive session allowed her to share insights from her PhD journey at Columbia University. Additionally, Prof. Divya expressed interest in future collaborations between Rutgers and IIT Madras.



Prof. Partha Mohanram, John H. Watson Chair in Value Investing at the University of Toronto's Rotman School of Management, presented his research titled "Wisdom of the Mob: Robinhood Trading Informative to Capital Markets?" on August 12, 2024. He delivered a thought-provoking lecture on "Stock Picking: Insights from Academic Research." explored Robinhood's impact market dynamics. He emphasized the importance of evaluating earnings and cash flows when selecting stocks. The seminar sparked engaging discussions enriched by insights from finance scholars, MBA Students, and faculty members.



### Conference

Alphin T Kallany, Ph.D. Scholar & Thenmozhi M (2024) presented a paper titled "Does Political Influence Affect Related Party Transactions? Evidence from Indian State-Owned Enterprises" at the 6th International Conference on Financial Markets and Corporate Finance (ICFMCF 2024) at IIT (ISM) Dhanbad, Jharkhand, from 6th to 7th July 2024.

Anushree Mishra, Ph.D. Scholar & Thenmozhi M (2024) presented a paper titled "Impact of Investors' Sentiment on ESG Investing in India" at the 6th International Conference on Financial Markets and Corporate Finance (ICFMCF 2024) at IIT (ISM) Dhanbad, Jharkhand, from 6th to 7th July 2024.

Sivarama Anandha Krishnan, Ph.D. Scholar presented a paper titled "Logistic Service Sharing Between a Food delivery platform and an E-com platform" at the 33rd European Conference on Operational Research (EURO 24) in Denmark, from 30th June to 3rd July 2024.

Gayathri Janapati, Ph.D. Scholar, presented a paper titled "A Resilient Future: Character Strengths Intervention for Pre-Service Teachers" at the 84th Annual Meeting of the Academy of Management in Chicago, USA, from 9th to 13th August 2024.

Karthicanand, Ph.D. Scholar, presented a paper titled "Analysing the performance of Business Incubators in India using a DEA-Decision Tree approach" at the 33rd European Conference on Operational Research (EURO 24), organized by the European Association of Operational Research in Denmark, from 30th June to 3rd July 2024.

Koushik Hati, MS Scholar, presented a paper titled "Impact of banks profitability and macro-economic factors on unclaimed deposits in commercial banks - Evidence from India" at the 6th International Conference on Financial Markets and Corporate Finance (ICFMCF 2024) at IIT (ISM) Dhanbad, Jharkhand, from 6th to 7th July 2024.

Mayank Pathak, Ph.D. Scholar, presented a paper titled "Identifying the drivers of a circular economy in tourism: a modified total interpretive structural modeling (m-TISM) approach" in 10th International Tourism Studies Association (ITSA) Biennial Conference at Vidzeme University of Applied Sciences, Valmeira, Latvia, from 17th to 20th September 2024.

Mayank Pathak, Ph.D. Scholar, presented a paper titled "Investigating and overcoming institutional barriers to a circular economy in tourism — an interpretive structural modeling approach" at First International

Conference of the Hellenic Society for Circular Economy at Chania, Greece, from 13th to 14th September 2024.

Apoorva Goel, Ph.D. Scholar, presented a paper titled "Employee Voice & Silence Amidst Social Status Ambiguity: A Virtual Reality and Psychophysiological Enquiry" at GlobeCoReS 2024 Conference at Curtin University, Miri, Malaysia, from 3rd to 4th September 2024.

Balagopal N., & Mathew, S. K. (2024). "Impact of SETA Communications on Information Security Policy Violations in Remote and Hybrid Working Environments". at Americas Conference on Information Systems (AMCIS) at Salt Lake City, USA. from 15th to 17th August 2024.

Reema Nayyar, Ph.D. Scholar, & Thenmozhi M (2024) presented a paper titled "Paving the Way for Workplace Spirituality Integration among Small Businesses- Challenges and Guidelines" in the Mind, Meditation, Management 2024 conference on "Sharpening Human Capabilities with Meditative Sciences" in Frederiksberg, Denmark, from 22nd to 23rd August 2024.

Revathy T, Ph.D. Scholar, & Thenmozhi M (2024) presented a paper titled "Impact of Carbon Risk on Corporate Financial Decisions: A Systematic Review" at the 6th International Conference on Financial Markets and Corporate Finance (ICFMCF 2024) at IIT (ISM) Dhanbad, Jharkhand, from 6th to 7th July 2024.

Sriram Ravichandran, Ph.D. Scholar, presented a paper titled "Human heuristic based Drop-out Mechanism for Active Learning" at the European Conference on Machine Learning and Principles and Practice of Knowledge Discovery in Databases (ECML-PKDD) at Vilnius, Lithuania from 9th September to 13th September 2024.

Meghana Jalamangala, Ph.D. Scholar, presented a paper titled "Work-Family Dynamics of Nurses: Insights from a Qualitative Diary Study" at Academy of Management Conference (2024) at Chicago, USA, from 9th to 13th August 2024.

Nandhini Priya, Ph.D. Scholar, presented a paper titled "Circular Economy Adoption: Exploring the Differential Uptake of Circular Practices between Indian Start-ups and Incumbents" at the 6th International Conference on Financial Markets and Corporate Finance (ICFMCF 2024) at IIT (ISM) Dhanbad, Jharkhand, from 6th to 7th July 2024.

Priya, Ph.D. Scholar, presented a paper titled "Factors Driving the Digital Payment Ecosystem in India" at the 6th International Conference on Financial Markets and Corporate Finance (ICFMCF 2024) at IIT (ISM) Dhanbad, Jharkhand, from 6th to 7th July 2024.

#### **Publications**

Balagopal, N. & Mathew, S. K. (2024). Exploring the Factors Influencing Information Security Policy Compliance Violations: and Systematic Literature Review. Computers & Security, 104062. https://doi.org/10.1016/j.cose.2024.104 062.

Janapati, G & Vijayalakshmi, V. (2024). Creating a resilient pedagogy: Character strengths intervention for aspiring educators. Acta Psychologica, 249,104465

https://doi.org/10.1016/j.actpsy.2024.10 4465.

Hajoary, P. K., Jennifer, D. S., & Pathak, M. (2024). Digital technology adoption in circular startups: An integrated framework. Business Strategy & Development, 7(3), e425. https://doi.org/10.1002/bsd2.425

Paramasivan, K., Jaiswal, S., Subburaj, R. et al. Understanding the role of mobility in the recorded levels of violent crimes during COVID-19 pandemic: a case study of Tamil Nadu, India. cCrime Sci 13, 21 (2024). https://doi.org/10.1186/s40163-024-00222-w.

#### MILS Lecture



2024, On 3, Satish August Senior Ananthaswamy, Managing Director at UC Investments, spoke at a DoMS event in collaboration with the CFA Society of India. He discussed the evolution of UC Investments over the past 30 years and the strategic decisions that helped the firm navigate financial shocks. He also shared insights on India's potential as an investment destination and how financial crises can create disruptive opportunities.



On August 8, 2024, Nitin M. Barve, CFA and Director of the Schwab Center for Financial Research, delivered a talk on careers in investment management. He shared essential skills for MBA students and discussed stock market trends, crashes, and the psychology of investors. Barve also highlighted significant industry trends, including advancements, technological deglobalization, and the impact of climate change.



On August 9, 2024, Prof. Krishnamurthy V Subramanian, former Chief Economic Advisor to India, launched his book "India@100" at IIT Madras. He discussed India's future growth through macroeconomic expansion, inclusion, ethical wealth creation, and investment. He also emphasized technology's role in transforming the financial landscape. The event inspired students to contribute to India's journey towards becoming a global economic powerhouse by 2047.



On August 13, 2024, Mr. Manivannan Janakiraman, Global Senior Product Manager at the London Stock Exchange Group, spoke on "Careers in the Investment Management Industry." He highlighted India's growing workforce, the importance of education, and critical global trends like AI and technology. He urged students to build authentic personal brands, stay informed, and give back to society.



On August 22, 2024, Mr. Mathew Joseph, Director of CIMB AI Labs, discussed how artificial intelligence transforms business management by predicting customer preferences and enabling data-driven decision-making. He also addressed concerns regarding AI privacy and highlighted the importance of legal safeguards in protecting user data.

#### Alumni Event



An online fireside chat with two of our esteemed alums, Mr. Manas Singhal (MBA' 12) and Mr. Ganesh Birale (MBA' 11), was organized on August 29, 2024. Their conversation covered various topics, from digital marketing and economic trends to entrepreneurship, supply chain management, leadership. Our students walked away with a wealth of knowledge and a multidimensional perspective undoubtedly shape their futures as business leaders.

On August 29, 2024, an on-campus fireside chat with Mr. Vinod Tirupati (MBA' 09) was organized, where he shared his MBA journey, key lessons, and unique perspectives. Mr. Tirupati also delved into the role of technology in the evolving business landscape, offering students a thorough understanding of its impact on modern business practices.

#### Scholars Orientaion



The MS & PhD Scholar Orientation Program began on July 3rd, 2024, and continued for a month to welcome the newly admitted scholars. The formal orientation featured a welcome address from Thenmozhi M, who introduced the new scholars to faculty members and staff. Subsequent sessions included discussions on student exchange opportunities by Krishna Prasanna P, workflow intricacies by Rahul R. Marathe, research norms and

curriculum by Prof. G. Srinivasan, and insights on research symposiums by Prof. Nargis Pervin. Two informal sessions were held. The first, on July 5th, explained the newly admitted scholars about iKollege, departmental events, and course registration, while the second, on July 15th, focused on utilizing Central Library resources and introduced tools like Mendeley and Zotero. This session also encouraged the newly admitted scholars to audit at least one NPTEL Courses.

#### EMBARK 24



The "Riding the AI Wave: Man, Machine, and Management" event took place at the ICSR Auditorium on 24th August 2024. The welcome address was delivered by Dr.Raghunathan Rengaswamy, Dr.Thenmozhi M., Dr. Srinivasan S., and Dr.Kamalanabhan T. J.

The keynote address featured Mr. Vignesh Kumar, a veteran with 18 years of experience in SaaS, PaaS, and IaaS, along with Dr. Sumanth C. Raman, founder of Algorithm Health Ltd. Various events such as "Vision to Venture," "Case Masters," "Ad-Mastery," "Brilliance in the Brink - AI," and "Brilliance in the Brink - Jingle" were conducted, with participants from esteemed institutions including IIM Trichy, Bharathidasan Institute of Management (Tiruchirappalli), Loyola Institute of Administration, SDA Bocconi Asia Lakes Institute Center, Great Management (Chennai), PGPEX-VLM Indian Institute of Management (Calcutta), Forethought India, PreludeSys, Straive, Alliance University, Mastek Enterprise Alstom Solutions Private Limited, Transport India Private Limited, and Prodapt from Research Park.

#### EMBA International Immersion Program



EMBA students from both batches embarked on their international expedition to the IESEG School of Management in Paris, France. This is the second edition of the International Immersion Program. Thirty-five students and the Head of Department, Prof. M. Thenmozhi, attended the program.

Professor Arnaud Legaignoux from IESEG School of Management offered the course "AI in Business: Driving Innovation and Competitive Edge," where the students discussed the complexities of AI and its transformative impact on business strategies. The students also visited the Amazon Web Services (AWS) headquarters, where they had the opportunity to interact with Mr. Julien, the Director of Generative AI Solutions at AWS. In Strasbourg, the EMBA students had the chance to visit the European Parliament. They also engaged with global experts and peers in Paris, which will help enhance their understanding of artificial intelligence and its impact on business innovation and cross-cultural management from 14th to 24th September 2024.

# Counselling Awareness Program

The Myndwell team, stationed at the Institute Hospital, conducted a brief introduction to their counseling services explicitly tailored for scholars. This session provided valuable insights into the support available to enhance academic performance and personal well-being. The team emphasized the importance of mental health in fostering a productive academic environment on Aug 13, 2024.

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#### Chak De DoMS

The Chak De DoMS cricket tournament received enthusiastic participation from 8 teams, including three women's and research scholars. The league stage of the game was held in September 2024 at Sangam Ground. With the league stage now concluded, the tournament has moved to the knockout stage, with the semi-finals and finals scheduled for October 2024. Matches were conducted with proper safety measures in place, including on-site first aid facilities to ensure the well-being of participants.



Farewell Program



The department organized a Farewell program for Dr.Kamalanabhan T. J. and Mrs. Meenakshi R. on the 29th of July, 2024. The event began with a welcome note from Dr.Thenmozhi M., Head of the Department. It featured numerous heartfelt tributes from faculty members, scholars, alums, and office staff, both online and offline.

#### Teacher's Day



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To commemorate the invaluable guidance provided by teachers, a Teachers' Day Celebration was held in coordination with the DoMS DI Team. The event featured heartfelt expressions of gratitude from students and scholars, followed by cultural performances and engaging games involving the faculty. The special occasion also felicitated Prof. Varisha Rehman, who won the Teaching Excellence Award on 5th September 2024.

#### Onam Celebration



The Executive MBA students at DoMS IIT Madras came together to celebrate Onam with vibrant enthusiasm, embracing the spirit of tradition and unity. The students adorned themselves in elegant Kerala attire, adding color and charm to the celebration. The festivities were highlighted by a stunning pookalam, thoughtfully crafted by the students, symbolizing joy and togetherness. A delightful potluck was organized, where everyone shared and savored festive treats, making it a memorable day of culture and camaraderie.

On September 15th, the Sports and Cultural Committee hosted another vibrant Onam celebration, further uniting students in a joyful festive spirit. Participants dressed in traditional ethnic wear enhanced the celebratory atmosphere, while a colorful pookolam at the entrance welcomed everyone and symbolized prosperity. The celebration featured lively songs and dances, including a special segment dedicated to a traditional Onam dance. The event concluded with an exciting tug of war, adding a fun and competitive element to the festivities.

### Sangam Night



The annual departmental event for scholars, Sangam Night, themed "Bluetastic Night," was organized with participation from faculty members, scholars, and office staff on May 15, 2024. Cultural performances by both faculty and scholars added charm to the celebration, which concluded with an energetic DJ night.

#### Ethnic Day



At DoMS IIT Madras, diversity plays a crucial role in enriching education, and the EMBA program exemplifies this by bringing together students from various regions of India, representing a wide states, cultures, of backgrounds. This fosters a unified and inclusive learning experience. Recently, the department celebrated Ethnic Day, showcasing the richness of India's cultural diversity. Students shared dishes representing local traditions and heritage, such as Kerala curries and Punjabi delicacies. The event highlighted the variety of cuisines and explored the stories and cultural significance behind them, reflecting the unique combination of cultural and professional diversity that distinguishes the EMBA program at DoMS, IIT Madras.

For more details, visit https://doms.iitm.ac.in

